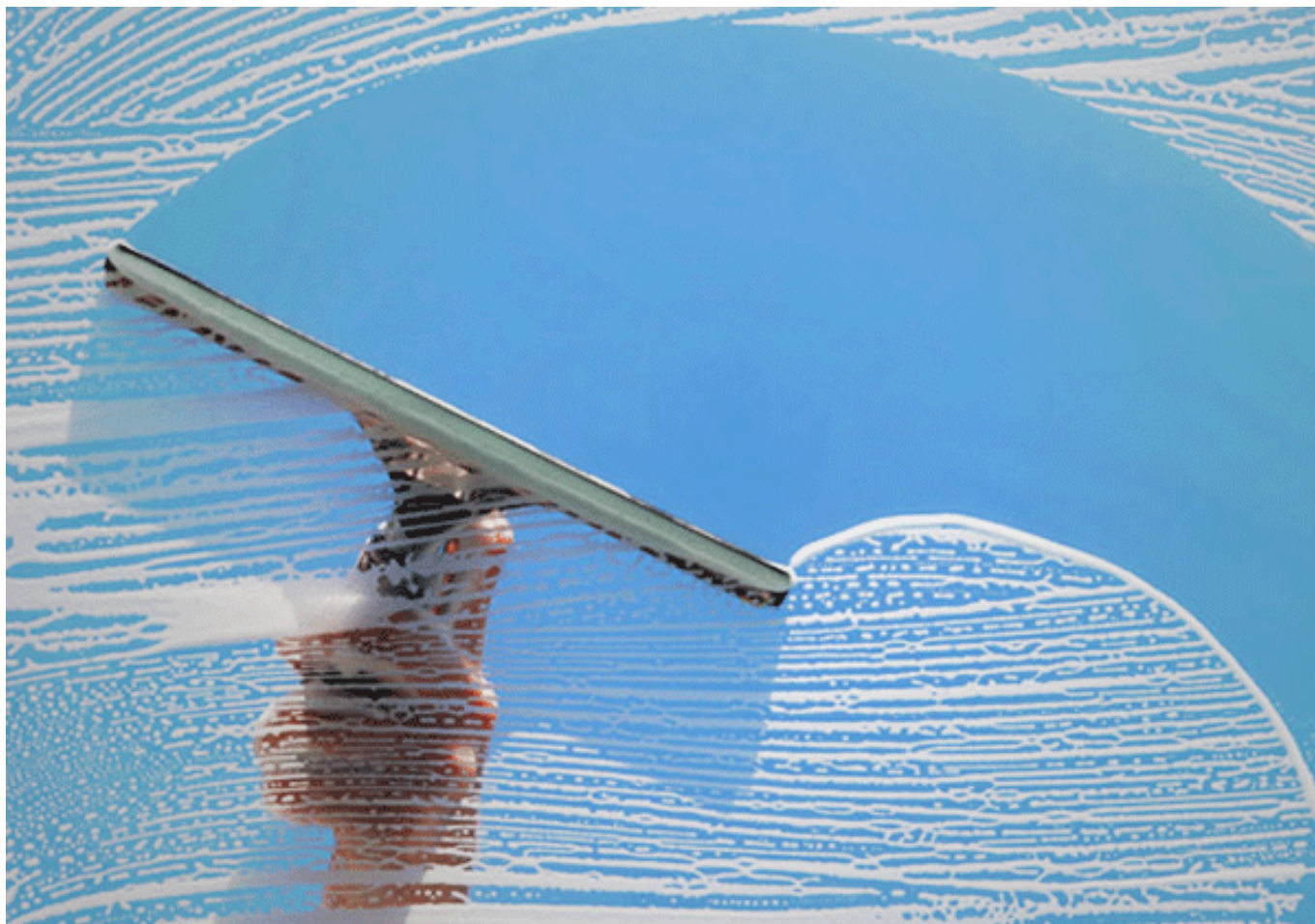




TAM International Enhances Transparency of Product Profiling

Consistency and Transparency

Over the recent months, TAM International has been striving to refresh its portfolio offering to increase the transparency of our products and enhance information delivery, in line with the regulatory principles related to Treating Customers Fairly. This has resulted in a review of our existing portfolio type names, benchmarks and quarterly fact sheets which, we believe, enhances information delivery to ensure that product and portfolio offerings are clear, concise and more readily understandable. These changes are set out in detail below.

We would take this opportunity, however, to emphasise that all our current **RISK PROFILING REMAINS UNCHANGED** and there will be no deviation from existing clients investment guidelines already established with us. We are purely enhancing the transparency and quality of information we distribute and bringing our terminology in line with accepted market standards.

New Factsheets and asset allocation updates will be available for each portfolio type on a quarterly basis. First quarter 2010 factsheets will be forward shortly under separate email.

If you have any questions or need any clarification please do not hesitate to call either Len Oram or Lester Petch at this office on 0207 549 7650 and we would be pleased to help.

1. Changes to Portfolio Type Names

As you will see below whilst the name of certain portfolio have been reviewed their risk rating, strategy, and objectives remain completely unchanged.

2. Additional Clarity on Risk Level, Objectives and Suitability

This document is not intended in isolation as an offer or solicitation or recommendation to use or invest in any of the services or products mentioned herein. Investors should be aware that the value of the portfolio and the income from it can go down as well as up so you may get back less than you invested. Past performance is not necessarily a guide to future returns. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. The investments and services referred to in this document may not be suitable for all investors and, if in doubt, you should seek qualified independent financial advice. Any opinions, expectations and projections within this note are those of TAM Asset Management International Limited, represent only one possible outcome and do not constitute investment advice.

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