Latest Federal Reserve meeting sees US rates on hold

The US Federal Reserve decided to keep interest rates on hold on Wednesday 19th. This was a reaction to inflation remaining flat with that number remaining slightly elevated in certain areas which, all in all, did not prompt the FED to need to reduce the US rate of interest. The FED chairman, Jay Powell was keen to stress the US was in no rush to lower rates but he did parse this comment by saying the economic outlook for the US remained uncertain off the back of the current administrations trade policies.

Want to discuss how this impacts your clients?

Contact **Eric Silvestre**

TAM ASSET MANAGEMENT INTERNATIONAL LIMITED
Nexteracom Tower 1, Ebene, 72201, Mauritius

+230 454 6400

www.tamint.com